

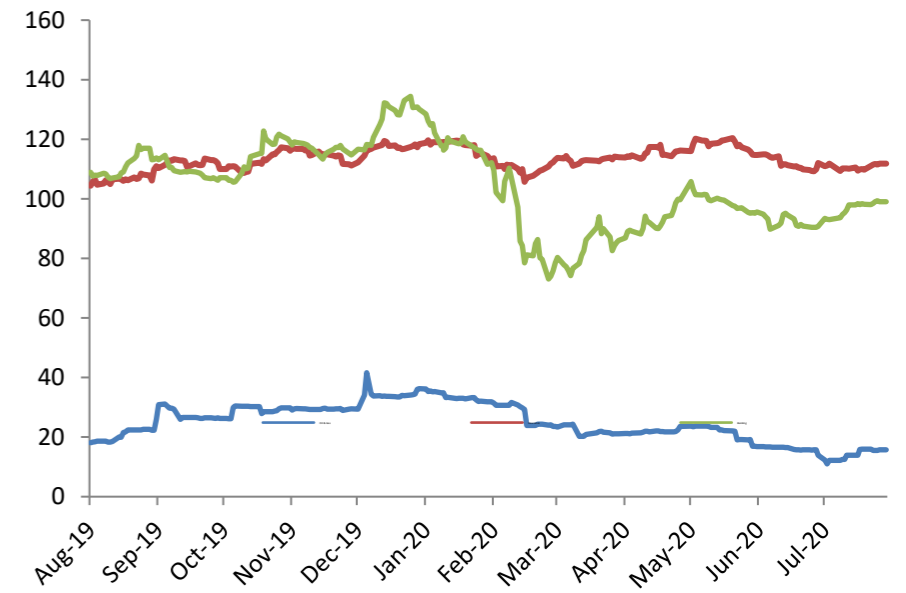
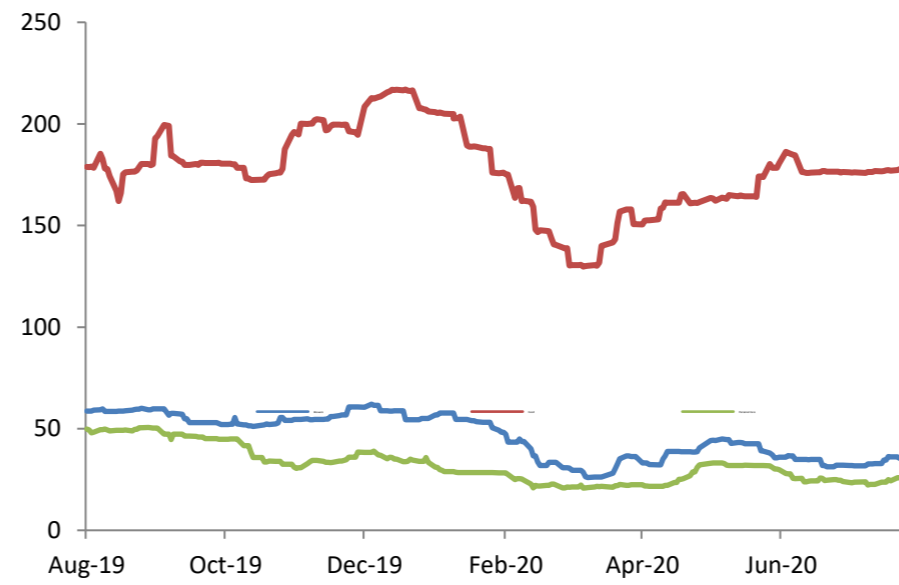
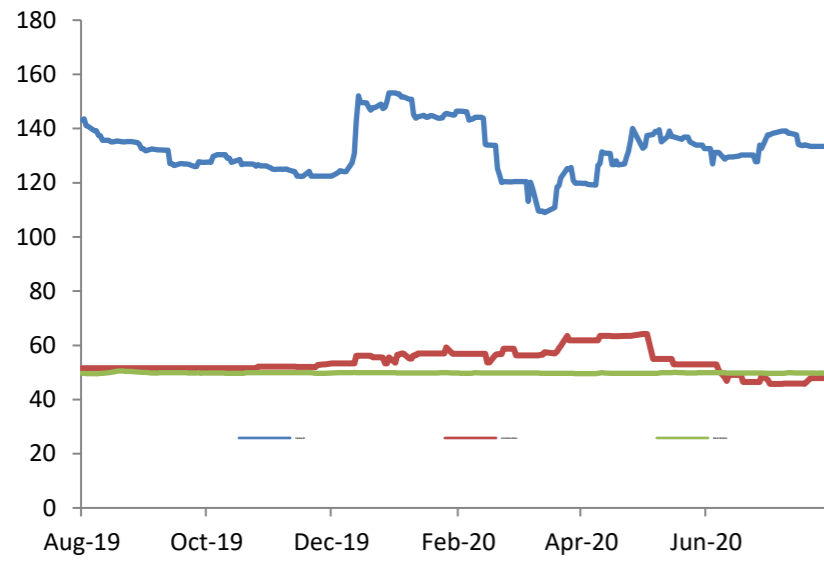
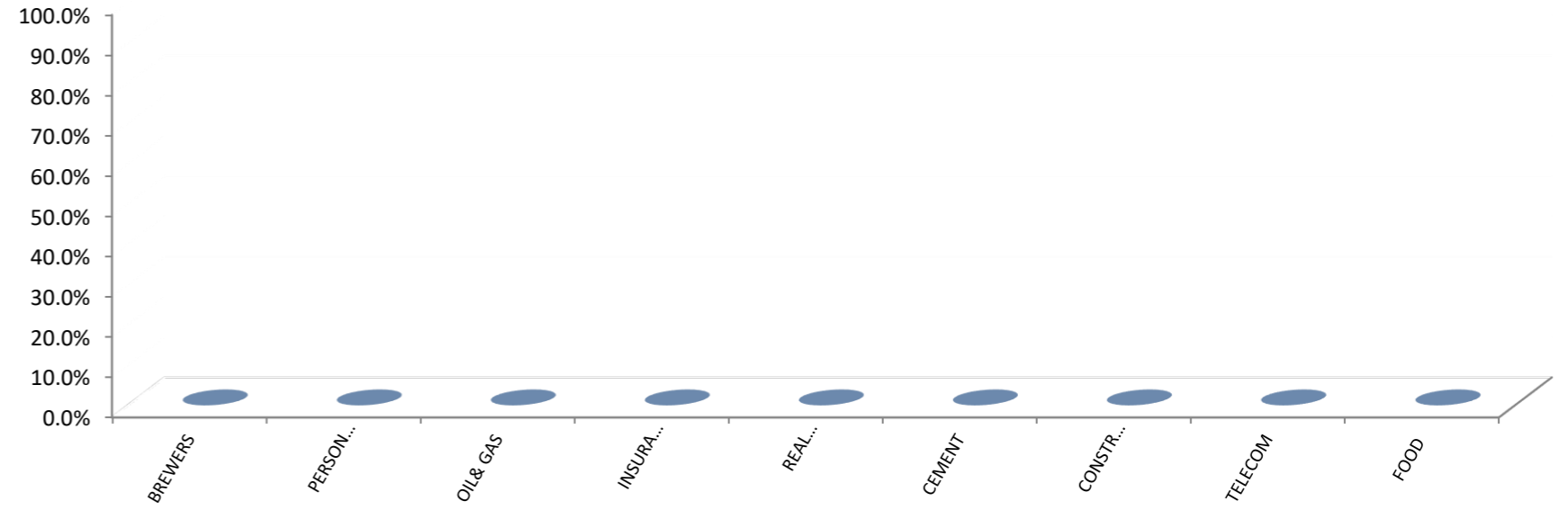
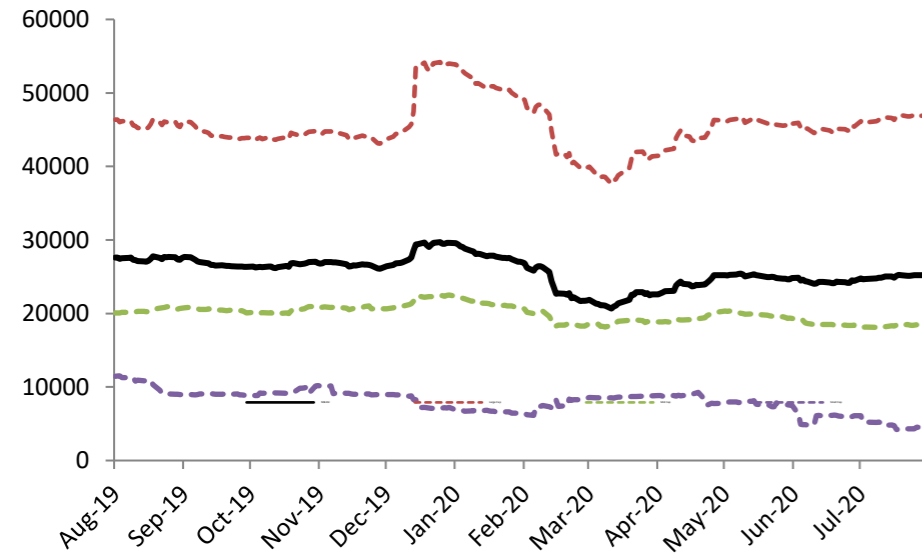
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	25,229.12	0.03%	0.38%	3.06%	-6.01%	-8.89%
Market Cap (N billions)	13,161.79	0.03%	0.39%	3.07%	1.57%	-2.28%
Volume Traded (millions)	158.62	0.00%	947.67	7,850.30	52,169.75	76,102.02
Value Traded (N millions)	1,753.99	0.00%	10,025.91	86,975.86	590,046.31	904,606.45
NGN/USD	386	0.00%	0.06%	-0.13%	5.90%	6.34%
NSEASI (\$)	65.36	0.03%	0.33%	3.20%	-11.55%	-14.67%
Market Cap (\$ millions)	34,097.91	0.03%	0.33%	3.20%	-4.42%	-8.47%

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.00%	0.91%	-0.72%	-11.26%	5.39%	-16.28%	-8.54%	2.20%	-11.71%
BREWERS	0.00%	0.92%	-9.81%	-25.72%	-0.81%	-40.57%	-35.64%	2.67%	-8.62%
CEMENT	0.00%	-0.02%	-4.72%	-7.98%	5.11%	7.17%	-7.84%	1.75%	-7.30%
TELECOM	0.00%	0.00%	10.99%	12.20%	5.74%	20.47%	-1.24%	1.49%	-6.52%
PERSONAL CARE	0.00%	-1.27%	-20.52%	-9.54%	-7.69%	-34.35%	-48.84%	2.70%	-9.37%
CONSTRUCTION	0.00%	0.00%	-24.63%	-15.74%	-9.47%	-10.04%	-6.96%	1.66%	-14.26%
FOOD	0.00%	0.20%	9.92%	1.05%	-4.47%	-16.42%	-0.06%	1.84%	-7.36%
INSURANCE	0.00%	0.67%	-3.72%	-2.22%	-2.66%	-3.79%	6.99%	0.90%	-3.94%
OIL& GAS	0.00%	-1.71%	-33.33%	-50.67%	-5.75%	-62.29%	-24.21%	4.21%	-18.51%
REAL ESTATE	0.00%	-0.09%	0.35%	0.06%	-0.20%	-0.23%	-0.23%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.00%	0.20%	1.28%	-5.13%	3.61%	5.62%	0.79%	1.27%	-4.78%
Mid Cap (Mid 30%)	0.00%	-0.06%	-8.08%	-11.08%	-2.91%	-11.82%	-8.24%	0.71%	-3.95%
Small Cap (Bottom 60%)	0.00%	5.06%	-41.73%	-29.90%	-8.34%	-49.14%	-60.65%	3.87%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	188,031.82	6.50	0.00%	2.36%	-2.99%	-26.14%	-1.52%	-0.76%	-35.00%	6.60	6.10	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	179,476.46	5.00	0.00%	0.00%	-3.85%	-5.66%	-0.99%	-4.76%	-18.70%	5.30	4.95	7.70	3.70	7.70	3.70
FCMB	31-Dec	40,199.50	2.03	0.00%	-1.46%	12.15%	14.69%	26.09%	5.18%	9.73%	2.06	1.71	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	738,722.60	25.10	0.00%	1.01%	5.68%	-6.69%	-10.36%	13.83%	-15.49%	25.25	20.70	34.00	16.75	34.00	16.75
Stanbic IBTC Holdings	31-Dec	345,000.00	34.50	0.00%	1.47%	5.99%	-10.39%	-1.43%	14.05%	-15.85%	34.50	29.00	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	217,677.16	6.60	0.00%	1.54%	-2.94%	-3.65%	10.00%	5.60%	-7.69%	6.70	6.00	8.90	4.40	8.90	4.40
Union Bank	31-Dec	91,453.35	5.40	0.00%	0.00%	-19.40%	-21.74%	-21.17%	-8.47%	-10.00%	5.90	5.00	7.60	5.00	7.60	5.00
Wema Bank	31-Dec	20,139.07	0.51	0.00%	0.00%	-13.56%	-13.56%	-12.07%	-5.56%	-31.08%	0.55	0.50	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	527,461.10	16.80	0.00%	0.60%	-0.88%	-12.04%	-10.16%	4.35%	-9.68%	16.95	14.80	22.75	10.70	22.75	10.70
Ecobank	31-Dec	63,810.82	4.00	0.00%	0.00%	-28.57%	-37.50%	-47.71%	-19.19%	-38.46%	4.95	4.00	8.00	3.90	9.00	3.90
Fidelity Bank	31-Dec	52,154.63	1.80	0.00%	0.56%	-4.76%	-12.20%	6.51%	3.45%	-12.20%	1.89	1.65	2.37	1.53	2.37	1.53
Sterling Bank	31-Dec	33,972.69	1.18	0.00%	2.61%	-11.94%	-21.33%	-48.70%	-5.60%	-40.70%	1.37	1.14	2.04	0.99	2.50	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	22,889.50	15.20	0.00%	-1.30%	-14.37%	-39.68%	-63.29%	4.83%	-49.42%	15.50	13.00	30.20	13.00	41.40	13.00
Nigerian Breweries	31-Dec	285,447.63	36.00	0.00%	0.00%	-8.86%	-23.40%	-28.71%	-0.28%	-38.98%	36.10	30.00	59.00	22.00	59.75	22.00
International Breweries	31-Mar	11,745.10	3.60	0.00%	30.91%	-25.00%	-48.94%	-65.71%	-12.20%	-62.11%	4.00	2.75	9.50	2.75	12.60	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	2,300,468.50	135.00	0.00%	0.00%	-10.00%	-20.59%	-19.16%	6.30%	-4.93%	141.80	122.00	179.90	116.80	179.90	116.80
Bua Cement	31-Dec	1,317,323.37	38.90	0.00%	0.00%	-0.26%	8.36%	N/A	0.52%	N/A	42.00	38.60	44.00	29.40	44.00	29.40
Lafarge Africa	31-Dec	64,124.59	11.70	0.00%	-0.43%	4.00%	-24.52%	-16.43%	17.00%	-23.53%	12.00	10.00	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	21,780.00	16.50	0.00%	0.00%	-39.11%	-26.34%	-11.05%	-16.88%	-17.09%	19.85	15.00	27.50	15.00	27.50	15.00
Cap	31-Dec	11,305.00	16.15	0.00%	-5.00%	-21.79%	-34.35%	-34.75%	-21.79%	-32.71%	20.65	15.30	27.50	15.30	27.50	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	15,286.34	3.85	0.00%	-9.41%	-25.24%	-23.00%	-34.75%	-3.75%	-31.86%	4.50	3.85	5.85	3.75	7.10	3.75
Unilever	31-Dec	52,776.98	13.95	0.00%	1.45%	-17.94%	-7.00%	-52.71%	-8.82%	-36.59%	15.30	11.20	20.70	9.90	29.45	9.90
Glaxo Smithkline	31-Dec	6,098.97	5.10	0.00%	-1.92%	-28.67%	13.33%	-38.55%	-7.27%	-16.39%	5.50	4.30	8.45	3.45	8.45	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	14,649.98	7.80	0.00%	0.00%	-0.64%	-4.88%	-16.13%	15.56%	-26.07%	7.80	6.60	10.85	4.95	11.65	4.95
Nascon	30-Sep	26,759.33	10.10	0.00%	1.00%	-9.01%	-22.31%	-19.20%	-3.81%	-22.01%	10.20	9.50	15.70	8.50	15.70	8.50
Dangote Sugar	31-Dec	150,000.00	12.50	0.00%	1.63%	-2.34%	3.31%	31.58%	4.17%	-8.09%	12.60	11.50	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	48,548.39	18.50	0.00%	1.09%	-11.90%	-19.57%	29.37%	-2.63%	-6.09%	19.85	17.00	24.00	17.00	24.00	13.00
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	18.09%	3.98%	-4.63%	-6.51%	-20.06%	1,256.80	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,454.39	0.94	0.00%	2.17%	-6.00%	-4.08%	-12.96%	-1.05%	-5.05%	1.05	0.91	1.18	0.83	1.18	0.83
UACN	31-Dec	10,564.75	5.50	0.00%	-5.98%	-34.13%	-34.52%	6.80%	-31.25%	-36.05%	8.00	5.50	11.05	5.50	11.05	4.50
<b>OIL &amp; GAS</b>																
Ardova	31-Dec	16,411.26	12.60	0.00%	0.00%	0.92%	0.92%	17.04%	0.92%	-6.88%	13.95	11.65	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	10,582.77	15.25	0.00%	-9.76%	-27.38%	-15.28%	-9.23%	-27.38%	-17.57%	21.00	15.25	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	63,104.17	175.00	0.00%	0.00%	-18.19%	31.38%	10.76%	-9.14%	18.32%	192.60	173.40	213.90	133.20	213.90	133.20
Oando	31-Dec	28,281.35	2.35	0.00%	-5.24%	-13.60%	-26.10%	-37.33%	2.17%	-41.10%	2.48	2.15	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	-9.78%	-9.78%	-33.78%	-9.78%	-18.63%	13.80	12.45	15.30	12.45	18.80	12.45
Total	31-Dec	27,161.75	80.00	0.00%	0.00%	-22.18%	-25.23%	-24.39%	-17.95%	-27.86%	97.50	79.10	117.00	79.10	129.50	79.10
Eterna Oil	31-Dec	2,477.87	1.90	0.00%	0.00%	-28.84%	-13.64%	-32.14%	-15.18%	-47.22%	2.24	1.80	3.60	1.80	3.60	1.80
SEPLAT	31-Dec	213,024.47	385.00	0.00%	0.00%	-19.19%	-36.36%	-12.70%	-0.26%	-41.47%	386.00	282.00	605.00	282.00	657.80	282.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	8,008.19	0.91	0.00%	0.00%	-12.50%	-5.21%	33.82%	-1.09%	26.39%	0.96	0.85	1.18	0.67	1.18	0.61
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	67.94%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.30
Custodian & Allied	31-Dec	29,409.32	5.00	0.00%	1.01%	-14.53%	-8.26%	-16.67%	-9.09%	-16.67%	5.50	4.80	6.30	4.80	6.30	4.80
Mansard	31-Dec	17,955.00	1.71	0.00%	-1.72%	0.00%	-5.00%	-8.06%	-2.84%	-13.64%	1.76	1.44	2.14	1.44	2.14	1.44
Prestige Assurance	31-Dec	2,924.70	0.53	0.00%	0.00%	-11.67%	-3.64%	10.42%	3.92%	-3.64%	0.54	0.45	0.77	0.45	0.77	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	75,358.89	79.00	0.00%	-1.25%	22.67%	16.18%	96.76%	2.07%	42.09%	80.00	69.70	80.00	55.05	80.00	40.15
Presco	31-Dec	51,000.00	51.00	0.00%	-0.97%	22.89%	2.31%	13.84%	12.71%	7.37%	51.50	45.25	57.05	36.45	57.05	34.60
<b>ICT</b>																
MTN Nigeria	31-Dec	2,397,761.64	117.80	0.00%	0.00%	2.43%	1.55%	-14.64%	0.26%	12.19%	120.00	115.00	128.50	90.00	141.00	90.00
Airtel Africa Plc	31-Dec	1,428,097.57	380.00	0.00%	0.00%	27.13%	27.13%	17.47%	15.61%	27.13%	380.00	317.10	380.00	298.90	380.00	283.50

**Top 10 gainers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LASACO ASSURANCE PLC.	0.33	0.00%	INTERNATIONAL BREWERIES PLC.	3.60	30.91%	FIDSON HEALTHCARE PLC	4.00	34.23%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	190.00%
CHAMPION BREW. PLC.	0.78	0.00%	LASACO ASSURANCE PLC.	0.33	17.86%	LASACO ASSURANCE PLC.	0.33	32.00%	MAY & BAKER NIGERIA PLC.	3.03	56.99%	LAW UNION AND ROCK INS. PLC.	1.00	156.41%
UNIVERSITY PRESS PLC.	1.24	0.00%	UNIVERSITY PRESS PLC.	1.24	11.71%	UBA CAPITAL UNIVERSITY PRESS PLC.	3.21	25.88%	CUTIX PLC.	1.90	42.86%	A.G. LEVENTIS NIGERIA PLC.	0.55	111.54%
INTERNATIONAL BREWERIES PLC.	3.60	0.00%	CHAMPION BREW. PLC.	0.78	9.86%	UNIVERSITY PRESS PLC.	1.24	22.77%	OKOMU OIL PALM PLC.	79.00	42.09%	OKOMU OIL PALM PLC.	79.00	96.76%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.92	0.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	9.43%	RED STAR EXPRESS PLC	3.75	19.05%	EKOCORP PLC.	6.00	41.18%	EKOCORP PLC.	6.00	78.04%
LIVESTOCK FEEDS PLC.	0.63	0.00%	MUTUAL BENEFITS ASSURANCE PLC.	0.21	5.00%	CUTIX PLC.	1.90	18.75%	UBA CAPITAL	3.21	33.75%	CONTINENTAL REINSURANCE PLC	2.20	67.94%
CHAMS PLC	0.21	0.00%	LEARN AFRICA PLC.	1.10	4.76%	LAFARGE WAPCO PLC.	11.70	17.00%	LASACO ASSURANCE PLC.	0.33	32.00%	LIVESTOCK FEEDS PLC.	0.63	57.50%
OANDO PLC	2.35	0.00%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.61	3.39%	AIRTEL AFRICA PLC	380.00	15.61%	FIDSON HEALTHCARE PLC	4.00	29.03%	UBA CAPITAL	3.21	56.59%
LEARN AFRICA PLC.	1.10	0.00%	STERLING BANK PLC.	1.18	2.61%	CADBURY NIGERIA PLC.	7.80	15.56%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	28.89%	MAY & BAKER NIGERIA PLC.	3.03	44.29%
NIGERIAN BREW. PLC.	36.00	0.00%	ACCESS BANK PLC.	6.50	2.36%	StanbicBTC Holdco PLC	34.50	14.05%	AIRTEL AFRICA PLC	380.00	27.13%	AIICO INSURANCE PLC.	0.91	33.82%

**Top 10 Losers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
U B A PLC	6.60	0.00%	JAPPAUL OIL & MARITIME SERVICES PLC	0.20	-4.76%	CHAMPION BREW. PLC.	0.78	-17.89%	STERLING BANK PLC.	1.18	-40.70%	OMATEK VENTURES PLC	0.26	-48.00%
DANGOTE SUGAR REFINERY PLC	12.50	0.00%	CAP PLC	16.15	-5.00%	TOTAL NIGERIA PLC.	80.00	-17.95%	OANDO PLC	2.35	-41.10%	STERLING BANK PLC.	1.18	-48.70%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.10	0.00%	OANDO PLC	2.35	-5.24%	LINKAGE ASSURANCE PLC	0.39	-18.75%	AFROMEDIA PLC	0.20	-41.18%	CHAMPION BREW. PLC.	0.78	-49.02%
PRESKO PLC	51.00	0.00%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-5.41%	ECOBANK TRANSNATIONAL INCORPORATED	4.00	-19.19%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	385.00	-41.47%	AFROMEDIA PLC	0.20	-51.22%
CUTIX PLC.	1.90	0.00%	U A C N PLC.	5.50	-5.98%	CAP PLC	16.15	-21.79%	ETERNA PLC.	1.90	-47.22%	UNILEVER NIGERIA PLC.	13.95	-52.71%
FIDELITY BANK PLC	1.80	0.00%	P Z CUSSONS NIGERIA PLC.	3.85	-9.41%	CONOIL PLC	15.25	-27.38%	OMATEK VENTURES PLC	0.26	-48.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
OKOMU OIL PALM PLC.	79.00	0.00%	CONOIL PLC	15.25	-9.76%	ASSOCIATED BUS COMPANY PLC	0.40	-28.57%	GUINNESS NIG PLC	15.20	-49.42%	NCR (NIGERIA) PLC.	2.00	-59.60%
UNITY BANK PLC	0.52	0.00%	ASSOCIATED BUS COMPANY PLC	0.40	-14.89%	MCNICHOLS PLC	0.47	-31.03%	NCR (NIGERIA) PLC.	2.00	-55.56%	GUINNESS NIG PLC	15.20	-63.29%
U A C N PLC.	5.50	0.00%	ROYAL EXCHANGE PLC.	0.26	-16.13%	U A C N PLC.	5.50	-31.25%	INTERNATIONAL BREWERIES PLC.	3.60	-62.11%	INTERNATIONAL BREWERIES PLC.	3.60	-65.71%
ASSOCIATED BUS COMPANY PLC	0.40	0.00%	MCNICHOLS PLC	0.47	-31.03%	ARBICO PLC.	1.26	-33.33%	ARBICO PLC.	1.26	-64.10%	ARBICO PLC.	1.26	-73.70%

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